



CAPSTONE LAND DEVELOPMENT, LLC.

LOT RESERVATION AGREEMENT

PURCHASER: _____

ADDRESS: _____

TELEPHONE: _____

E-MAIL: _____

LOT NUMBER: _____ (the "Lot")

PURCHASE PRICE: _____

RESERVATION DEPOSIT: \$500.00

Purchaser hereby deposits the above amount ("Reservation Deposit") with Capstone Land Development, LLC ("Seller") in order to reserve the above referenced Lot in Stonebriar. Seller agrees to hold the Lot for Purchaser for a period of **ten (10) days** (the "Reservation Period") during which period Purchaser may develop preliminary plans, investigate financing options, observe the progress of the development work at Stonebriar and otherwise determine if the Lot meets Purchaser's needs.

In order to preserve the ability to purchase the Lot, Purchaser shall, prior to the expiration of the Reservation Period, execute a standard Stonebriar Purchase Agreement. The Agreement shall provide for the purchase and sale of the Lot at the Purchase Price set out in this Lot Reservation form and closing within thirty (30) days of the execution of the Purchase Agreement. If Purchaser elects not to purchase the Lot, or if Purchaser fails to execute the Sales Agreement prior to the expiration of the Reservation Period, then Seller shall promptly refund the Reservation Deposit.

CAPSTONE LAND DEVELOPMENT, LLC

BY: _____

DATE: _____

PURCHASER

DATE: _____